

Authority Budget of:

North Bergen Municipal Utilities Authority

ADOPTED COPY

State Filing Year

2021

For the Period:

January 1, 2022

to

December 31, 2022

www.nbmua.com

Authority Web Address

ADOPTED COPY



Division of Local Government Services

2022 AUTHORITY BUDGET

Certification Section

2022

North Bergen Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/30/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/13/2021

2022 PREPARER'S CERTIFICATION

North Bergen Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January
1, 2022

TO: December 31,
2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

| | | | |
|-----------------------|---|-------------|--------------|
| Preparer's Signature: | <i>Patricia Bartoli</i> | | |
| Name: | Patricia Bartoli | | |
| Title: | Chief Financial Officer | | |
| Address: | 6200 Tonnelle Avenue North Bergen NJ 07047 | | |
| Phone Number: | 201-422-0100 | Fax Number: | 201-422-0755 |
| E-mail address | pbartoli@nbnmua.com | | |

2022 APPROVAL CERTIFICATION

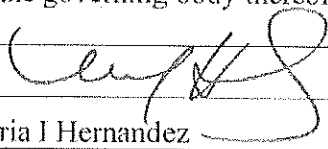
North Bergen Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the North Bergen Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10th day of November, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

| | | | |
|----------------------|--|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Maria I Hernandez | | |
| Title: | Secretary | | |
| Address: | 6200 Tonnelle Avenue North Bergen NJ 07047 | | |
| Phone Number: | 201-422-0100 | Fax Number: | 201-422-0755 |
| E-mail address | mhernandez@nbmua.com | | |

1

1. I have compared the attached extract with the original minutes of a regular meeting of The Township of North Bergen Municipal Utilities Authority, as recorded in its official minute book, and that said extract is a true copy of said minutes and of the whole thereof, insofar as said minutes relate to the matters described in said extract.

2. Said meeting was held on the 10th day of February, 2021 and was convened at 4:00 o'clock, P.M., Prevailing Time, on said day, and that the minutes of said meeting as so recorded appear in said minutes book.

3. Each resolution described in said extract was reduced to writing and that the vote taken thereon was taken by AYES and NAYS and was entered upon the minutes of said meeting.

4. Notice of said meeting was provided and said meeting was held in accordance with the provisions of the Open Public Meetings Act (Chapter 231 of the Laws of 1975, as amended).

IN WITNESS WHEREOF, I have hereunto set my hand as Acting Clerk and affixed the corporate seal of The Township of North Bergen Municipal Utilities Authority, this 10th day of February, 2021.

[SEAT.]

Maria T. Hernández, Clerk
The Township of North Bergen
Municipal Utilities Authority
in the County of Hudson
State of New Jersey

EXTRACT FROM THE MINUTES OF A REGULAR MEETING OF THE TOWNSHIP
OF NORTH BERGEN MUNICIPAL UTILITIES AUTHORITY AS
RECORDED IN THE OFFICIAL MINUTE BOOK OF THE TOWNSHIP OF
NORTH BERGEN MUNICIPAL UTILITIES AUTHORITY.

- - - - -

The Township of North Bergen Municipal Utilities Authority convened remotely (via Zoom) due to the Covid-19 pandemic on February 10, 2021 at 4:00 o'clock P.M., Prevailing Time, at 6200 Tonnelle Avenue, North Bergen, in the County of Hudson, New Jersey.

The following members of the Authority were:

Present: Salvatore DeSantis, Richard Censullo, Felix Henriquez, Frank Piazza, Joseph Lombardi

Absent:

Also Present Were: Frank Pestana, Patricia Bartoli, Edward Stephens P.E., Scott Sears, Esq., Ruddys Andrade

Chairman DeSantis stated that true copies of the following resolution are now before the Members of the Authority.

Felix Henriquez introduced and moved the adoption of the resolution entitled:

RESOLUTION FIXING AND PRESCRIBING THE REVISED SEWER
CONNECTION FEE AND CHARGE SCHEDULE OF THE TOWNSHIP OF
NORTH BERGEN MUNICIPAL UTILITIES AUTHORITY COMMENCING

JANUARY 1, 2021

and Richard Censullo seconded the motion;

Said resolution has been read in full by each of the members and was discussed and considered.

RESOLUTION FIXING AND PRESCRIBING THE REVISED SEWER
CONNECTION FEE AND CHARGE SCHEDULE OF THE TOWNSHIP OF
NORTH BERGEN MUNICIPAL UTILITIES AUTHORITY COMMENCING
JANUARY 1, 2021

- - - - -

WHEREAS, The Township of North Bergen Municipal Utilities Authority (herein referred to as the "Authority"), has been duly created by ordinance of The Township of North Bergen, New Jersey (the "Township"), duly adopted October 15, 1981, as a public body corporate and politic of the State of New Jersey pursuant to the Municipal and County Utilities Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1957, of the State of New Jersey and the acts amendatory thereof and supplemental thereto (the "Act"); and

WHEREAS, Section 40:14B-23 of the Act empowers the Authority to prescribe and from time to time revise a schedule of its service charges in order to comply with the terms of the Service Contract hereinafter described to provide revenues which will at all times be adequate to pay the expenses of operation and maintenance of the sewerage conveyance and treatment system (the "System"), including reserves, insurance, extensions and replacements, and to pay the principal of and interest on any obligations of the Authority as may be required or as may be deemed necessary or desirable by the Authority; and

WHEREAS, the Township and the Town of Guttenberg (the "Town") have adopted a service contract, dated March 1, 1989 (the "Service

Contract") which requires the adoption and enforcement of the sewer connection fee and charge schedule and the Authority now fixed Wednesday, February 10, 2021 at 4:00 o'clock P.M. (Prevailing Time) will be conducted remotely via Zoom, 6200 Tonnelles Avenue, North Bergen, New Jersey for the Public Hearing on the proposed adjustment to the sewer connection fee and charge schedule fixed by resolution adopted by the Authority on April 18, 1989, as amended, and such hearing has been held in the manner prescribed by law; and

WHEREAS, the Authority has determined that such sewer connection fee and charges are necessary and reasonable to provide sufficient revenue to maintain the operations and to provide for the payment of the obligations of The Township of North Bergen Municipal Utilities Authority. The proposed schedule of revised sewer connection fees and charges effective January 1, 2021 is as follows:

Equivalent Dwelling Unit (E.D.U.)

Connection Fee: \$ 5,460.76

NOW THEREFORE, BE IT RESOLVED by The Township of North Bergen Municipal Utilities Authority, in the County of Hudson, State of New Jersey, as follows:

Section 1. The Township of North Bergen Municipal Utilities Authority having given notice in the manner prescribed by law and after having held a Public Hearing in the manner prescribed by law does hereby prescribe and determine the following as the schedule of sewer connection fee and charge schedule for the period

commencing January 1, 2021:

Equivalent Dwelling Unit (E.D.U.)

Connection Fee: \$ 5,460.76

Section 2. The sewer connection fee and charge schedule shall at all times be kept on file at the office of the Secretary of The Township of North Bergen Municipal Utilities Authority, 6200 Tonnelle Avenue, North Bergen, New Jersey, the Township Clerk, Municipal Building, 4233 Kennedy Boulevard, North Bergen, New Jersey and the Town Clerk of the Town of Guttenberg, Town Hall, 6808 Park Avenue, Guttenberg, New Jersey and shall at all reasonable times during regular business hours be open to public inspection.

Section 3. This Resolution shall take effect immediately.

On Roll Call, the following voted:

AYES: Salvatore DeSantis, Richard Censullo, Felix Henriquez, Frank Piazza, Joseph Lombardi

NAYS:

Chairman DeSantis thereupon declared the motion carried and the Resolution adopted as read by the affirmative vote of not less than a majority of the full membership. The Members then considered other matters.

(2)
STATE OF NEW JERSEY) Adoption of Sewer User Charge Schedule
: SS.:
COUNTY OF HUDSON)

I, Maria I. Hernandez, Clerk of The Township of North Bergen Municipal Utilities Authority, DO HEREBY CERTIFY as follows:

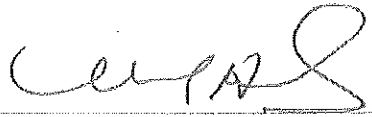
1. I have compared the attached extract with the original minutes of a regular meeting of The Township of North Bergen Municipal Utilities Authority, as recorded in its official minute book, and that said extract is a true copy of said minutes and of the whole thereof, insofar as said minutes relate to the matters described in said extract.

2. Said meeting was held on the 10th day of February, 2021 and was convened at 4:00 o'clock, P.M., prevailing time, on said day, and that the minutes of said meeting as so recorded appear in said minutes book.

3. Each resolution described in said extract was reduced to writing and that the vote taken thereon was taken by AYES and NAYS and was entered upon the minutes of said meeting.

4. Notice of said meeting was provided and said meeting was held in accordance with the provisions of the Open Public Meetings Act (Chapter 231 of the Laws of 1975, as amended).

IN WITNESS WHEREOF, I, Maria I. Hernandez have hereunto set my hand as Clerk and affixed the corporate seal of The Township of North Bergen Municipal Utilities Authority, this 10th day of February, 2021.



Maria I. Hernandez, Clerk
The Township of North Bergen
Municipal Utilities Authority
in the County of Hudson
State of New Jersey

EXTRACT FROM THE MINUTES OF A REGULAR MEETING OF THE TOWNSHIP
OF NORTH BERGEN MUNICIPAL UTILITIES AUTHORITY AS
RECORDED IN THE OFFICIAL MINUTE BOOK OF THE TOWNSHIP OF
NORTH BERGEN MUNICIPAL UTILITIES AUTHORITY.

- - - - -

The Township of North Bergen Municipal Utilities Authority convened remotely via Zoom on February 10, 2021 at 4:00 o'clock P.M., Prevailing Time, at 6200 Tonnelle Avenue, North Bergen, in the County of Hudson, New Jersey.

The following members of the Authority were:

Present: Salvatore DeSantis, Richard Censullo, Felix Henriquez, Frank Piazza, Joseph Lombardi

Absent:

Also Present were: Frank Pestana, Patricia Bartoli, Edward Stephens P.E., Scott Sears, Esq., Ruddys Andrade

Chairman DeSantis stated that true copies of the following resolution are now before the Members of the Authority.

Richard Censullo introduced and moved the adoption of the resolution entitled:

RESOLUTION FIXING AND PRESCRIBING THE REVISED SEWER USE

CHARGE SCHEDULE OF THE TOWNSHIP OF NORTH BERGEN

MUNICIPAL UTILITIES AUTHORITY COMMENCING JANUARY 1, 2021

And Felix Henriquez seconded the motion;

Said resolution has been read in full by each of the members and was discussed and considered.

RESOLUTION FIXING AND PRESCRIBING THE REVISED SEWER USE

CHARGE SCHEDULE OF THE TOWNSHIP OF NORTH BERGEN

MUNICIPAL UTILITIES AUTHORITY COMMENCING

JANUARY 1, 2021

- - - - -

WHEREAS, The Township of North Bergen Municipal Utilities Authority (herein referred to as the "Authority"), has been duly created by ordinance of The Township of North Bergen, New Jersey (the "Township"), duly adopted October 15, 1981, as a public body corporate and politic of the State of New Jersey pursuant to the Municipal and County Utilities Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1957, of the State of New Jersey and the acts amendatory thereof and supplemental thereto (the "Act"); and

WHEREAS, Section 40:14B-23 of the Act empowers the Authority to prescribe and from time to time revise a schedule of its service charges in order to comply with the terms of the Service Contract hereinafter described to provide revenues which will at all times be adequate to pay the expenses of operation and maintenance of the sewerage conveyance and treatment system (the "System"), including reserves, insurance, extensions and replacements, and to pay the principal of and interest on any obligations of the Authority as may be required or as may be deemed necessary or desirable by the Authority; and

WHEREAS, the Township and the Town of Guttenberg (the "Town") have adopted a service contract, dated March 1, 1989 (the "Service

Contract") which requires the adoption and enforcement of sewer use charges and the Authority now fixed Wednesday, February 10, 2021 at 4:00 o'clock P.M. (Prevailing Time) will be conducted remotely via Zoom, 6200 Tonnelle Avenue, North Bergen, New Jersey for the Public Hearing on the proposed adjustment to the sewer use charge schedule fixed by resolution adopted by the Authority on April 18, 1989, as amended, and such hearing has been held in the manner prescribed by law; and

WHEREAS, the Authority has commissioned Boswell Engineering to undertake and complete a rate study and prepare a revised user charge system for adoption and implementation by the Authority and the user charge schedule, included in such proposed resolution, provides that for the period from January 1, 2021 until such schedule is revised the charges shall be as follows:

The fixed charge per Class I customer (residential and other non-industrial or commercial users) in North Bergen per quarter (year) commencing on January 1, 2021 shall be \$ 8.23 per 1,000 gallons/day of wastewater or part thereof.

The fixed charge per Class II customer (industrial and commercial users) in North Bergen per quarter (year) commencing on January 1, 2021 shall be \$ 5.43 per 1,000 gallons/day of wastewater, plus \$.93 per lb./day of BOD, plus \$ 1.40 per lb./day of SS.

The fixed charge per Class I customer (residential and other non-industrial or commercial users) in Guttenberg per quarter (year) commencing on January 1, 2021 shall be \$ 9.84 per 1,000 gallons/day of wastewater or part thereof; and

The fixed charge per Class II customer (industrial and commercial users) in Guttenberg per quarter (year) commencing on January 1, 2021 shall be \$ 6.49 per 1,000 gallons/day of wastewater plus \$ 1.11 per lb./day of

BOD, plus \$ 1.67 per lb./day of SS.

The fixed charge per Class I customer (residential or other non-industrial or commercial user) in Union City per calendar quarter commencing on January 1, 2021 shall be \$ 9.82 per 1,000 gallons/day of wastewater or part thereof.

The fixed charge per Class II customer (industrial and commercial users) in Union City per calendar quarter commencing on January 1, 2021 shall be \$ 6.48 per 1,000 gallons/day of wastewater plus \$ 1.11 per lb./day of BOD, plus \$ 1.67 per lb./day of SS.

NOW THEREFORE, BE IT RESOLVED by The Township of North Bergen Municipal Utilities Authority, in the County of Hudson, State of New Jersey, as follows:

Section 1. The Township of North Bergen Municipal Utilities Authority having given notice in the manner prescribed by law and after having held a Public Hearing in the manner prescribed by law does hereby prescribe and determine the following as the schedule of sewer user charges for the period commencing January 1, 2021:

The fixed charge per Class I customer (residential and other non-industrial or commercial users) in North Bergen per quarter (year) commencing on January 1, 2021 shall be \$8.23 per 1,000 gallons/day of wastewater or part thereof.

The fixed charge per Class II customer (industrial and commercial users) in North Bergen per quarter (year) commencing on January 1, 2021 shall be \$ 5.43 per 1,000 gallons/day of wastewater, plus \$.93 per lb./day of BOD, plus \$ 1.40 per lb./day of SS.

The fixed charge per Class I customer (residential and other non-industrial or commercial users) in Guttenberg per quarter (year) commencing on January 1, 2021 shall be \$ 9.84 per 1,000 gallons/day of wastewater or part thereof; and

The fixed charge per Class II customer (industrial and commercial users) in Guttenberg per quarter (year) commencing on January 1, 2021 shall be \$ 6.49 per 1,000 gallons/day of wastewater plus \$ 1.11 per lb./day of

BOD, plus \$ 1.67 per lb./day of SS.

The fixed charge per Class I customer (residential or other non-industrial or commercial user) in Union City per calendar quarter commencing on January 1, 2021 shall be \$ 9.82 per 1,000 gallons/day of wastewater or part thereof.

The fixed charge per Class II customer (industrial and commercial users) in Union City per calendar quarter commencing on January 1, 2021 shall be \$ 6.48 per 1,000 gallons/day of wastewater plus \$ 1.11 per lb./day of BOD, plus \$ 1.67 per lb./day of SS.

Section 2. The schedule of sewer user service charges shall at all times be kept on file at the office of the Secretary of The Township of North Bergen Municipal Utilities Authority, 6200 Tonnelle Avenue, North Bergen, New Jersey, the Township Clerk, Municipal Building, 4233 Kennedy Boulevard, North Bergen, New Jersey and the Town Clerk of the Town of Guttenberg, Town Hall, 6808 Park Avenue, Guttenberg, New Jersey and shall at all reasonable times during regular business hours be open to public inspection.

Section 3. This Resolution shall take effect immediately.

On Roll Call, the following voted:

AYES: Salvatore DeSantis, Richard Censullo, Felix Henriquez, Frank Piazza, Joseph Lombardi

NAYS:

Chairman DeSantis thereupon declared the motion carried and the Resolution adopted as read by the affirmative vote of not less than a majority of the full membership. The Members then considered other matters.

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: Nbmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☐ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Patricia Bartoli

Title of Officer Certifying compliance

Chief Financial Officer

Signature

Patricia Bartoli

2

2022 AUTHORITY BUDGET RESOLUTION

North Bergen Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the North Bergen Municipal Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the North Bergen Municipal Utilities Authority at its open public meeting of November 10, 2021 and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 25,566,689, Total Appropriations, including any Accumulated Deficit if any, of \$ 26,702,752 and Total Unrestricted Net Position utilized of 1,136,063; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$26,000,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

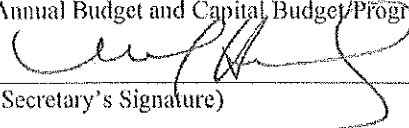
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Bergen Municipal Utilities Authority, at an open public meeting held on November 10, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the North Bergen Municipal Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the North Bergen Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 8, 2021.


(Secretary's Signature)

11-10-2021
(Date)

| Governing Body | Recorded Vote |
|----------------|---------------------------------------|
| Member: | Aye Nay Abstain Absent |

| Municipal Utilities Authority | Yes | No | Not Voting |
|-------------------------------|-------------------------------------|--------------------------|-------------------------------------|
| Censullo | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Henriquez | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| DeSantis | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Lombardi | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Plazza | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

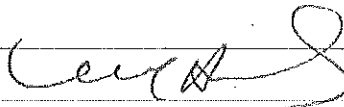
2022 ADOPTION CERTIFICATION

North Bergen Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the North Bergen Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 8th day of, December, 2022

| | | | |
|----------------------|---|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Maria I Hernandez | | |
| Title: | Secretary | | |
| Address: | 6200 Tonnelle Ave, North Bergen NJ 07047 | | |
| Phone Number: | 201-422-0100 | Fax Number: | 201-422-0755 |
| E-mail address | mhernandez@nbmua.com | | |

2022 ADOPTED BUDGET RESOLUTION

①

North Bergen Municipal Utilities

AUTHORITY

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the North Bergen Municipal Utilities Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the North Bergen Municipal Utilities Authority at its open public meeting of December 8, 2021; and

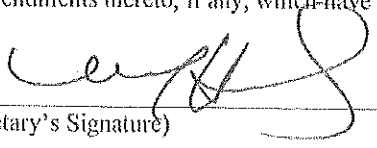
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 25,566,689, Total Appropriations, including any Accumulated Deficit, if any, of \$26,702,752 and Total Unrestricted Net Position utilized of \$1,136,063; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$26,000,000 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of North Bergen Municipal Utilities Authority, at an open public meeting held on December 8, 2021 that the Annual Budget and Capital Budget/Program of the North Bergen Municipal Utilities Authority for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12-8-2021
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Municipal Utilities Authority

| | Yes | No | Not Voting |
|---------------------------------|-------------------------------------|--------------------------|-------------------------------------|
| Benjamin Gosciniwski | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Henriquez | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| DeSantis | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Lombardi | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Piazza | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

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2022 AUTHORITY BUDGET

Narrative and Information Section

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

North Bergen Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1,2022 TO: December 31,2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Revenues:Connection Fees have increased due to new construction/re-construction. We can expect slightly higher of Interest on Delinquent accounts. We will be holding a later tax sale. The Recycling Grant has increased also and we expect it to be higher. This caused the Recycling Reserves to be used less. Interest on investments has decreased due to lower interest rates.

Appropriations:Administration Other Went up mostly due to our dump fees. All of the new development requires more dump fees. A new debt service has caused the principal and interest to increase. More use of Unrestricted Retained Earnings is being used to offset the budget.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

New development will cause dump fees to go up and also to a rise in connection fees.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Rate stabilization and balance the budget.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

To balance the Municipal budget

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

We will begin to fund OPEB with 60,000 dollars in this budget.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

We have not developed the rate structure yet but we will be assuming a 5% increase.

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

| | | | |
|---------------------------|--|-------------|--------------|
| Name of Authority: | North Bergen Municipal Utilities Authority | | |
| Federal ID Number: | 22-2772011 | | |
| Address: | 6200 Tonnelle Ave | | |
| City, State, Zip: | North Bergen | NJ | 07047 |
| Phone: (ext.) | 201-422-0100 | Fax: | 201-422-0755 |

| | | | |
|----------------------------|--------------------|-------------|--------------|
| Preparer's Name: | Patricia Bartoli | | |
| Preparer's Address: | 6200 Tonnelle Ave | | |
| City, State, Zip: | North Bergen | NJ | 07047 |
| Phone: (ext.) | 201-422-0100 | Fax: | 201-422-0755 |
| E-mail: | pbartoli@nbmua.com | | |

| | | | |
|------------------------------------|--------------------|-------------|--------------|
| Chief Executive Officer:(1) | Frank Pestana | | |
| Phone: (ext.) | 201-422-0100 | Fax: | 201-422-0755 |
| E-mail: | fpestana@nbmua.com | | |

| | | | |
|-----------------------------------|--------------------|-------------|--------------|
| Chief Financial Officer(1) | Patricia Bartoli | | |
| Phone: (ext.) | 201-422-0100 | Fax: | 201-422-0755 |
| E-mail: | pbartoli@nbmua.com | | |

| | | | |
|--------------------------|------------------------|-------------|--------------|
| Name of Auditor: | Gary Vinci | | |
| Name of Firm: | Lerch, Vinci & higgins | | |
| Address: | 17-17 Route 208 | | |
| City, State, Zip: | Fairlawn | NJ | 07410 |
| Phone: (ext.) | 201-791-7100 | Fax: | 201-791-3035 |
| E-mail: | gvinci@lvhcpa.com | | |

AUTHORITY INFORMATIONAL QUESTIONNAIRE

North Bergen Municipal Utilities Authority

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 78
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 3,500,087
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority).
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes_ If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No ____ If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No ____
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No ____
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No ____If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. ____ No ____ If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," *attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," ***attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use Yes
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," *attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," *attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," *attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," *attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," *attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

North Bergen Municipal Utilities Authority

Page N-3

Additional Information

No. 10

Employees typically receive Cost of Living increases unless compensated for an increase in duties or promotion, by the Executive Director. An annual salary range resolution, by title, is approved by the commissioners.

Employees covered under the 2 Union Contracts receive increases per the contract in effect at the time.

No. 13

Frank Pestana, Executive Director

John Shaw, Jr, Sanitation Superintendant

Robert Bianco, Sanitation Supervisor

Vehicles owned by the NBMUA are used by the above personnel during the course of business/personal use. A policy is in place where the individuals are taxed for the personal use percentage and mileage/fuel usage.



Submission ID: P21141006

Submission Date: 9/30/2021 12:12 PM

Status: PUBLISHED

Disclosure Categories

Rule 15c2-12 Disclosure

Annual Financial Information and Operating Data: NBMUA Annual Report, for the year ended 12/31/2020

Document

File

NBMUA 2020 Annual Financials.pdf

Period Date

09/30/2021

Associated Securities

The following are associated with this continuing disclosure submission.

| CUSIP-6 | Issuer Name |
|---------|---|
| 657654 | NORTH BERGEN TWP N J MUN UTILS AUTH SWR REV |

Total CUSIPs associated with this submission: 14

The disclosure will be published for the following securities.

| CUSIP-9 | Issue Description | Dated Date | Maturity Date | Coupon (%) |
|-----------|---------------------------|------------|---------------|------------|
| 657654CX5 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2021 | 0 |
| 657654CY3 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2022 | 0 |
| 657654CZ0 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2023 | 0 |
| 657654DA4 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2024 | 0 |
| 657654DB2 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2025 | 0 |
| 657654DC0 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2026 | 0 |
| 657654DD8 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2027 | 0 |
| 657654DE6 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2028 | 0 |
| 657654DF3 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2029 | 0 |
| 657654DG1 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2030 | 0 |
| 657654DH9 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2031 | 0 |
| 657654DJ5 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2032 | 0 |
| 657654DK2 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2033 | 0 |
| 657654DL0 | SWR REV BDS SUB PROJ 2007 | 12/27/2007 | 12/15/2034 | 0 |

Submitter's Contact Information

US BANK NATIONAL ASSOCIATION

Name: PIERRE DESAULNIERS

Address: ONE FEDERAL STREET

City, State Zip: BOSTON, MA 02110

Phone Number: 6176036593

Email: pierre.desaulniers@usbank.com

Issuer's Contact Information

Obligated Person's Contact Information

North Bergen Municipal Utilities Authority

Name: Patricia Bartoli

Address: 6200 Tonnetie Avenue

City, State Zip: North Bergen, NJ 07047

Phone Number: 201-422-0100

Email: Pbartoli@nbmua.com

N-6

NBMUA

2020 Compensated Absences
12/31/2020 Final Adjustments

| Department | Account # | 2019 | 2019 Adj | 2020 Final S/V | Journal Entry |
|--------------------|-----------|------------|----------|----------------|---------------|
| CTP Exec Dir | 202-5110 | 17,028.38 | | 23,517.06 | 6,488.68 |
| WTP Exec Dir | 302-5110 | 8,514.19 | | 11,758.53 | 3,244.34 |
| CTP CFO | 202-5115 | 11,649.56 | | 13,930.88 | 2,281.32 |
| WTP CFO | 302-5115 | 5,824.78 | | 6,965.44 | 1,140.66 |
| WW Central | 203-5150 | 22,776.80 | | 16,449.71 | (6,327.09) |
| WW Woodcliff | 303-5150 | 34,100.18 | | 69,575.35 | 35,475.17 |
| SW Exec Dir | 102-5110 | 8,514.19 | | 11,758.53 | 3,244.34 |
| SW CFO | 102-5115 | 5,824.78 | | 6,965.44 | 1,140.66 |
| SW Sanitation | 103-5140 | 164,658.87 | | 191,152.93 | 26,494.06 |
| CTP Clerical Admin | 202-5130 | 30,549.86 | | 36,311.70 | 5,761.84 |
| WTP Clerical Admin | 302-5130 | 13,679.29 | | 16,358.57 | 2,679.28 |
| SW Clerical Admin | 102-5130 | 27,545.37 | | 31,005.68 | 3,460.31 |
| Total: | | 350,666.25 | 0.00 | 435,749.82 | 85,083.57 |

Credit Account 01-000-2501

FICA @ 7.65% (435749.82 + 7.65% = 469,084.68) 7.65 % = 33,334.86

NBMUA

2020 Compensated Absences/SolidWaste

8 days per pay/10 hours each day

| Name | Rate | Sick | Total | Maximum | Vacation | Total | Total S&V |
|------------------|-------------|----------------|--------------|----------------|-----------------|--------------|----------------------|
| Abreu, J | 168.27 | 4.5 | 378.61 | 378.61 | 2.00 | 336.54 | 715.15 |
| Acosta, R | 212.32 | 23.5 | 2494.76 | 2494.76 | 8.00 | 1698.56 | 4193.32 |
| Ayala | 263.77 | 70.50 | 9297.89 | 9297.89 | 0.00 | 0.00 | 9297.89 |
| Alicea, F | 204.08 | 2.50 | 255.10 | 255.10 | 5.00 | 1020.40 | 1275.50 |
| Baker, J | 196.15 | 26.00 | 2549.95 | 2549.95 | 4.50 | 882.68 | 3432.63 |
| Bianco | 351.69 | 89.50 | 15738.13 | 15000.00 | 0.00 | 0.00 | 15000.00 |
| Bonilla, A | 171.63 | 46.00 | 3947.49 | 3947.49 | 0.00 | 0.00 | 3947.49 |
| Castillo, J | 168.27 | 4.00 | 336.54 | 336.54 | 0.50 | 84.14 | 420.68 |
| Cook | 220.00 | 13.50 | 1485.00 | 1485.00 | 0.00 | 0.00 | 1485.00 |
| Delben | 200.88 | 157.00 | 15769.08 | 15000.00 | 14.00 | 2812.32 | 17812.32 |
| Domercant, J | 171.63 | 24.00 | 2059.56 | 2059.56 | 1.00 | 171.63 | 2231.19 |
| Dominguez, v | 192.30 | 2.00 | 192.30 | 192.30 | 2.00 | 384.60 | 576.90 |
| Felipe, F | 178.56 | 8.50 | 758.88 | 758.88 | 2.00 | 357.12 | 1116.00 |
| Frias, Juan | 155.38 | 84.00 | 6525.96 | 6525.96 | 0.50 | 77.69 | 6603.65 |
| Garcia, W | 191.23 | 62.50 | 5975.94 | 5975.94 | 13.00 | 2485.99 | 8461.93 |
| Gonzalez, M | 178.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Hernandez, D | 193.28 | 103.00 | 9953.92 | 9953.92 | 0.00 | 0.00 | 9953.92 |
| Hickey | 206.71 | 153.50 | 15864.99 | 15000.00 | 2.00 | 413.42 | 15413.42 |
| Kasee, Z | 168.27 | 4.00 | 336.54 | 336.54 | 4.00 | 673.08 | 1009.62 |
| Kiernan | 193.29 | 0.00 | 0.00 | 0.00 | 1.00 | 193.29 | 193.29 |
| Lorenzo, C | 192.30 | 5.00 | 480.75 | 480.75 | 5.00 | 961.50 | 1442.25 |
| Mendez, Kleber | 200.08 | 38.00 | 3801.52 | 3801.52 | 7.00 | 1400.56 | 5202.08 |
| Morales, J | 307.62 | 19.00 | 2922.39 | 2922.39 | 4.00 | 1230.48 | 4152.87 |
| Occhipinti, C | 233.15 | 0.00 | 0.00 | 0.00 | -2.00 | -466.30 | -466.30 |
| Occhipinti, G | 200.26 | 103.00 | 10313.39 | 10313.39 | 0.00 | 0.00 | 10313.39 |
| Padilla, Segundo | 192.31 | 52.50 | 5048.14 | 5048.14 | 6.00 | 1153.86 | 6202.00 |
| Pardo, A | 168.27 | 0.50 | 42.07 | 42.07 | 0.00 | 0.00 | 42.07 |
| Perez, G | 178.57 | 1.00 | 89.29 | 89.29 | 0.00 | 0.00 | 89.29 |
| Quinonez, P | 162.45 | 16.00 | 1299.60 | 1299.60 | 3.00 | 487.35 | 1786.95 |
| Ramirez, O | 157.72 | 18.00 | 1419.48 | 1419.48 | 0.00 | 0.00 | 1419.48 |
| Rubio, H | 169.86 | 125.00 | 10616.25 | 10616.25 | 3.00 | 509.58 | 11125.83 |
| Shaw, J Jr | 436.67 | 323.00 | 70522.21 | 15000.00 | 32.00 | 13973.44 | 28973.44 |
| Stampe, T | 260.86 | 16.50 | 2152.10 | 2152.10 | 0.00 | 0.00 | 2152.10 |
| Teurbe-Tolon, E | 182.14 | -5.50 | -500.89 | -500.89 | -5.50 | -1001.77 | -1502.66 |
| Valdivia | 200.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Vega | 320.04 | 98.00 | 15681.96 | 15000.00 | 6.50 | 2080.26 | 17080.26 |
| Total: | | 1688.50 | | | 118.50 | | 191152.93 |

= 4 days/week, 10 hours/day

NBMUA

2020 Compensated Absences/WasteWater

| Name | Rate | Sick | Total | Maximum | Vacation | Total | Total S&V |
|---------------|-------------|----------------|--------------|----------------|-----------------|--------------|----------------------|
| Abromowicz, G | 33.39 | 116.00 | 1936.62 | 1936.62 | 132.00 | 4407.48 | 6344.10 |
| Ayala, E | 15.48 | 32.00 | 247.68 | 247.68 | 24.00 | 371.52 | 619.20 |
| Baez, C | 59.56 | 323.00 | 9618.94 | 9618.94 | 336.00 | 20012.16 | 29631.10 |
| Bofill, J | 18.33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Brown, M | 20.25 | 23.00 | 232.88 | 232.88 | 40.00 | 810.00 | 1042.88 |
| Díaz, I | 34.17 | 164.00 | 2801.94 | 2801.94 | 112.00 | 3827.04 | 6628.98 |
| Howe, J | 33.08 | 96.00 | 1587.84 | 1587.84 | 93.00 | 3076.44 | 4664.28 |
| Lopez, J | 17.36 | 48.00 | 416.64 | 416.64 | 56.00 | 972.16 | 1388.80 |
| Loubriel, F | 31.30 | 252.00 | 3943.80 | 3943.80 | 96.00 | 3004.80 | 6948.60 |
| Naik, Jit | 22.49 | 152.00 | 1709.24 | 1709.24 | 168.00 | 3778.32 | 5487.56 |
| Perretta, R | 27.00 | 139.00 | 1876.50 | 1876.50 | 40.00 | 1080.00 | 2956.50 |
| Reyes, M | 19.13 | 134.00 | 1281.71 | 1281.71 | 48.00 | 918.24 | 2199.95 |
| Revello, M | 42.85 | 240.00 | 5142.00 | 5142.00 | 164.00 | 7027.40 | 12169.40 |
| Shah, A | 19.80 | 224.00 | 2217.60 | 2217.60 | 120.00 | 2376.00 | 4593.60 |
| Tabar, M | 17.09 | 94.00 | 803.23 | 803.23 | 32.00 | 546.88 | 1350.11 |
| Total: | | 2037.00 | | | 1461.00 | | 86025.06 |

CTP 16449.71

WTP 69575.35

NBMUA

2020 Compensated Absences/Administration

| | Rate | Sick | Total | Maximum | Vacation | Total | Total S&V |
|-------------|--------|--------|----------|----------|----------|---------|-----------|
| Pianese, C | 99.28 | 96.60 | 4795.22 | 4795.22 | 39.20 | 3891.78 | 8687.00 |
| Mehta, R | 314.90 | 18.50 | 2912.83 | 2912.83 | 12.00 | 3778.80 | 6691.63 |
| Mongelli, S | 199.17 | 186.00 | 18522.81 | 15000.00 | 22.50 | 4481.33 | 19481.33 |
| Reyes, K | 120.63 | 10.00 | 603.15 | 603.15 | 4.00 | 482.52 | 1085.67 |

Total: **35,945.62**

| | | | | | | | |
|--------------|--------|--------|-----------|----------|-------|----------|----------|
| Dethier, M | 214.91 | 5.50 | 591.00 | 591.00 | 5.00 | 1074.55 | 1665.55 |
| Hernandez, M | 165.72 | 33.00 | 2734.38 | 2734.38 | 4.00 | 662.88 | 3397.26 |
| Naik, H | 208.93 | 127.00 | 13267.06 | 13267.06 | 19.00 | 3969.67 | 17236.73 |
| Pestana, F | 781.32 | 264.00 | 103134.24 | 15000.00 | 41.00 | 32034.12 | 47034.12 |
| Bartoli, P | 636.84 | 34.50 | 10985.49 | 10985.49 | 26.50 | 16876.26 | 27861.75 |

Total: **97,195.41**

| | | | | | | | |
|------------|--------|--------|-----------|----------|-------|---------|----------|
| Shaw, Ruth | 281.54 | 182.00 | 25,620.14 | 15000.00 | 30.00 | 8446.20 | 23446.20 |
| Rivera | 99.23 | 40.00 | 1,984.60 | 1984.60 | 0.00 | 0.00 | 1984.60 |

Total: **25,430.80**

| | |
|------------|----------|
| SW Admin: | 31005.68 |
| CTP Admin: | 36311.70 |
| WTP Admin: | 16358.57 |
| ED SW: | 11758.53 |
| ED CTP: | 23517.06 |
| ED WTP: | 11758.53 |
| CFO SW: | 6965.44 |
| CFO CTP: | 13930.88 |
| CFO WTP: | 6965.44 |

158571.83 **158571.83**

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
North Bergen Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

North Bergen Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

Position Can Check more than 1 Column for each person

Reportable Compensation from Authority (W-2/1099)

| Personnel | | | | | | | | | | Salary | | | | | | | | | | | | | | |
|--|--------------------|--------------------|----------|--------------|---------|--------------|------------------------------|--------|----------------------|------------------------------|---|--|-----------------------------------|---|--|---|---|--|--|--|--|--------------------|--|--|
| Commissioner | | | | Officer | | | Key Employee | | | Highest Compensated Employee | | | Former | | | Other (auto allowance, expense account, payment in lieu of health benefits, etc.) | | | Estimated amount of other compensation from the Authority (health benefits, pension, etc.) | | | Total Compensation | | |
| Average Hours per Week Dedicated to Position | Title | Name | Position | Commissioner | Officer | Key Employee | Highest Compensated Employee | Former | Base Salary/ Stipend | Bonus | Other (auto allowance, expense account, payment in lieu of health benefits, etc.) | Estimated amount of other compensation from the Authority (health benefits, pension, etc.) | Total Compensation from Authority | Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below | Positions held at Other Public Entities Listed in Column O | Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O | Reportable Compensation from Other Public Entities (W-2/1099) | Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.) | Total Compensation All Public Entities | | | | | |
| 35 | Executive Director | Frank Pestano | 35 | X | X | | | | \$ 217,207 | | 5,000 | 13,416 | \$ 217,207 | Gutierrez/HCA/NB | Chair/Bd Mem | 2.5/11.3/1.5 | \$ 21,921 | 0 | \$ 239,128 | | | | | |
| 35 | CFO | Patricia Bartoli | 35 | X | | | | | 176,891 | | | 13,416 | 197,307 | NBPB/NBBOE | Chair/Bd Mem | 1/1 | 2,975 | 0 | 200,282 | | | | | |
| 35 | Assistant Director | Carlos Torres | 35 | X | | | | | 150,000 | | | 25,434 | 175,434 | NBBOE | Coach | 15 | 6,995 | | 182,369 | | | | | |
| 1 | Chairman | Salvatore DeSantis | 1 | X | | | | | 2,000 | | | 210 | 3,210 | NBBOE | Security | 40 | 59,000 | 17,425 | 79,655 | | | | | |
| 1 | ViceChairman | Richard Censullo | 1 | X | | | | | 2,500 | | | 200 | 2,700 | None | Security/RecAid | 40/25 | 95,015 | 20,267 | 2,500 | | | | | |
| 1 | Board Member | Frank Piazza | 1 | X | | | | | 2,500 | | | 200 | 2,700 | NBBOE/NB Parks | Mechanic/Aide | 40/15 | 114,140 | 21,260 | 117,992 | | | | | |
| 1 | Board Member | Felix Henriquez | 1 | X | | | | | 2,500 | | | 200 | 2,700 | HCA/NI State Assn | Conf Secretary | 35 | 51,335 | 16,550 | 138,100 | | | | | |
| 1 | Board Member | Joseph Lombardi | 1 | X | | | | | 2,500 | | | 200 | 2,700 | NBBOE | | | | | 70,885 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | 0 | | | | | | 0 | | | | | |
| | | | | | | | | | 0 | | | | | | | | | | | | | | | |

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

North Bergen Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

| | Annual Cost | | Total Cost | | # of Covered Members | | Annual Cost per Employee | | Total Year Cost | | % Increase (Decrease) | |
|--|---|---------------------------------------|--------------------------|--------------------------|--|--|--------------------------|--------------|-----------------|--------------|------------------------|-----------------------|
| | # of Covered Members (Medical & Rx) Proposed Budget | Estimate per Employee Proposed Budget | Estimate Proposed Budget | Estimate Proposed Budget | # of Covered Members (Medical & Rx) Current Year | # of Covered Members (Medical & Rx) Current Year | Current Year | Current Year | year | year | \$ Increase (Decrease) | % Increase (Decrease) |
| Active Employees - Health Benefits - Annual Cost | | | | | | | | | | | | |
| Single Coverage | 20 | \$ 20,000 | \$ 400,000 | \$ 400,000 | 17 | 17 | \$ 18,912 | \$ 18,912 | \$ 321,504 | \$ 321,504 | \$ 78,496 | 24.4% |
| Parent & Child | 4 | 27,000 | 108,000 | 108,000 | 4 | 4 | 25,740 | 25,740 | 102,960 | 102,960 | 5,040 | 4.9% |
| Employee & Spouse (or Partner) | 32 | 30,000 | 960,000 | 960,000 | 30 | 30 | 28,308 | 28,308 | 849,240 | 849,240 | 110,760 | 13.0% |
| Family | | | (208,000) | (208,000) | | | | | (190,760) | (190,760) | | |
| Employee Cost Sharing Contribution (enter as negative -) | | | 1,260,000 | 1,260,000 | 51 | 51 | | | 1,082,944 | 1,082,944 | 177,056 | 16.3% |
| Subtotal | 56 | | | | | | | | | | | |
| Commissioners - Health Benefits - Annual Cost | | | | | | | | | | | | |
| Single Coverage | | | - | - | | | | | - | - | - | #DIV/0! |
| Parent & Child | | | - | - | | | | | - | - | - | #DIV/0! |
| Employee & Spouse (or Partner) | | | - | - | | | | | - | - | - | #DIV/0! |
| Family | | | - | - | | | | | - | - | - | #DIV/0! |
| Employee Cost Sharing Contribution (enter as negative -) | | | - | - | | | | | - | - | - | #DIV/0! |
| Subtotal | 0 | | | | 0 | 0 | | | - | - | - | #DIV/0! |
| Retirees - Health Benefits - Annual Cost | | | | | | | | | | | | |
| Single Coverage | 8 | 16,200 | 129,600 | 129,600 | 8 | 8 | 15,600 | 15,600 | 124,800 | 124,800 | 4,800 | 3.8% |
| Parent & Child | | | - | - | | | | | - | - | - | #DIV/0! |
| Employee & Spouse (or Partner) | 14 | 37,000 | 518,000 | 518,000 | 14 | 14 | 35,000 | 35,000 | 490,000 | 490,000 | 28,000 | 5.7% |
| Family | | | (5,000) | (5,000) | | | | | | | (5,000) | |
| Employee Cost Sharing Contribution (enter as negative -) | 22 | | 642,600 | 642,600 | 22 | 22 | | | 614,800 | 614,800 | 27,800 | 4.5% |
| Subtotal | 78 | | | | 73 | 73 | | | | | | |
| GRAND TOTAL | | | \$ 1,902,600 | \$ 1,902,600 | | | | | \$ 1,697,744 | \$ 1,697,744 | \$ 204,856 | 12.1% |

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

| | |
|----|-----------|
| No | Yes or No |
| No | Yes or No |

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

North Bergen Municipal Utilities Authority

For the Period

January 1, 2022

to

December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

| Individuals Eligible for Benefit | Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report | Dollar Value of Accrued Compensated Absence Liability | Legal Basis for Benefit (check applicable items) | | |
|---|---|--|---|------------|---------------------------------------|
| | | | Approved Labor Agreement | Resolution | Individual Employment Agreement |
| Sanitation | 1807 | \$ 191,153 | X | X | |
| Wastewater | 3498 | 86,025 | | | |
| Administration | 1200.3 | 158,572 | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| FICA @ 7.65% (435749.82 + 7.65% = 469084.68) | | 33,335 | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total liability for accumulated compensated absences at beginning of current year | \$ | 469,085 | | | |

The total Amount Should agree to most recently issued audit report for the Authority

For the Period

If No Shared Services X this Box

1, 2022 to

December 31, 2022



Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2022 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

North Bergen Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

| | FY 2022 Proposed Budget | | | | | FY 2021 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | | % Increase (Decrease) Proposed vs. Adopted |
|--|-------------------------|----------------------|------|------|------|------------------------|---|----------------|--|
| | Waste Water | Solid Waste | N/A | N/A | N/A | | All Operations | All Operations | |
| | Total All Operations | Total All Operations | | | | | | | |
| REVENUES | | | | | | | | | |
| Total Operating Revenues | \$ 17,040,000 | \$ 255,530 | \$ - | \$ - | \$ - | \$ 16,458,088 | \$ 837,442 | \$ 5.1% | |
| Total Non-Operating Revenues | 429,389 | 7,841,770 | - | - | - | 8,125,162 | 145,997 | 1.8% | |
| Total Anticipated Revenues | 17,469,389 | 8,097,300 | - | - | - | 24,583,250 | 983,439 | 4.0% | |
| APPROPRIATIONS | | | | | | | | | |
| Total Administration | 2,599,300 | 1,161,900 | - | - | - | 3,751,200 | 186,120 | 5.2% | |
| Total Cost of Providing Services | 10,589,440 | 6,748,700 | - | - | - | 17,366,082 | 372,058 | 2.1% | |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 3,664,516 | 177,967 | - | - | - | 3,279,029 | 563,454 | 17.2% | |
| Total Operating Appropriations | 17,253,256 | 8,088,567 | - | - | - | 24,220,191 | 1,121,632 | 4.6% | |
| Total Interest Payments on Debt | 782,196 | 8,733 | - | - | - | 791,493 | 59,436 | 8.1% | |
| Total Other Non-Operating Appropriations | 570,000 | - | - | - | - | 570,000 | - | 0.0% | |
| Total Non-Operating Appropriations | 1,352,196 | 8,733 | - | - | - | 1,301,493 | 59,436 | 4.6% | |
| Accumulated Deficit | - | - | - | - | - | - | - | #DIV/0! | |
| Total Appropriations and Accumulated Deficit | 18,605,452 | 8,097,300 | - | - | - | 25,521,684 | 1,181,068 | 4.6% | |
| Less: Total Unrestricted Net Position Utilized | 1,136,063 | - | - | - | - | 938,434 | 197,629 | 21.1% | |
| Net Total Appropriations | 17,469,389 | 8,097,300 | - | - | - | 24,583,250 | 983,439 | 4.0% | |
| ANTICIPATED SURPLUS (DEFICIT) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |

Revenue Schedule

North Bergen Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

| | FY 2022 Proposed Budget | | | | | | FY 2021 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|-------------------------|---------------------|-------------|-------------|-------------|-------------|------------------------|---|--|
| | Waste Water | Solid Waste | N/A | N/A | N/A | N/A | Total All Operations | All Operations | All Operations |
| OPERATING REVENUES | | | | | | | | | |
| <i>Service Charges</i> | | | | | | | | | |
| Residential | 16,000,000 | | | | | | \$ 16,000,000 | \$ 15,300,000 | \$ 700,000 4.6% |
| Business/Commercial | | | | | | | - | - | #DIV/0! |
| Industrial | | | | | | | - | - | #DIV/0! |
| Intergovernmental | | 255,530 | | | | | 255,530 | 248,088 | 7,442 3.0% |
| Other | | | | | | | - | - | #DIV/0! |
| Total Service Charges | 16,000,000 | 255,530 | - | - | - | - | 16,255,530 | 15,548,088 | 707,442 4.6% |
| <i>Connection Fees</i> | | | | | | | | | |
| Residential | 800,000 | | | | | | 800,000 | 700,000 | 100,000 14.3% |
| Business/Commercial | | | | | | | - | - | #DIV/0! |
| Industrial | | | | | | | - | - | #DIV/0! |
| Intergovernmental | | | | | | | - | - | #DIV/0! |
| Other | | | | | | | - | - | #DIV/0! |
| Total Connection Fees | 800,000 | - | - | - | - | - | 800,000 | 700,000 | 100,000 14.3% |
| <i>Parking Fees</i> | | | | | | | | | |
| Meters | | | | | | | - | - | #DIV/0! |
| Permits | | | | | | | - | - | #DIV/0! |
| Fines/Penalties | | | | | | | - | - | #DIV/0! |
| Other | | | | | | | - | - | #DIV/0! |
| Total Parking Fees | | | | | | | - | - | #DIV/0! |
| <i>Other Operating Revenues (List)</i> | | | | | | | | | |
| Interest On Delinquent Accounts | 240,000 | | | | | | 240,000 | 210,000 | 30,000 14.3% |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Total Other Revenue | 240,000 | - | - | - | - | - | 240,000 | 210,000 | 30,000 14.3% |
| Total Operating Revenues | 17,040,000 | 255,530 | - | - | - | - | 17,295,530 | 16,458,088 | 837,442 5.1% |
| NON-OPERATING REVENUES | | | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | | | |
| Recycling Grant | | 98,000 | | | | | 98,000 | 76,000 | 22,000 28.9% |
| NB Township Debt Service | 129,389 | | | | | | 129,389 | 128,729 | 660 0.5% |
| NB Township Contribution | | 7,636,457 | | | | | 7,636,457 | 7,299,076 | 337,381 4.6% |
| Recycling Reserves | | 86,700 | | | | | 86,700 | 100,600 | (13,900) -13.8% |
| Recycling Scrap | | 17,613 | | | | | 17,613 | 17,757 | (144) -0.8% |
| Other Trash Pickup | | 3,000 | | | | | 3,000 | 3,000 | - 0.0% |
| Total Other Non-Operating Revenue | 129,389 | 7,841,770 | - | - | - | - | 7,971,159 | 7,625,162 | 345,997 4.5% |
| <i>Interest on Investments & Deposits (List)</i> | | | | | | | | | |
| Interest Earned | 300,000 | | | | | | 300,000 | 500,000 | (200,000) -40.0% |
| Penalties | | | | | | | - | - | #DIV/0! |
| Other | | | | | | | - | - | #DIV/0! |
| Total Interest | 300,000 | - | - | - | - | - | 300,000 | 500,000 | (200,000) -40.0% |
| Total Non-Operating Revenues | 429,389 | 7,841,770 | - | - | - | - | 8,271,159 | 8,125,162 | 145,997 1.8% |
| TOTAL ANTICIPATED REVENUES | \$ 17,469,389 | \$ 8,097,300 | \$ - | \$ - | \$ - | \$ - | \$ 25,566,689 | \$ 24,583,250 | \$ 983,439 4.0% |

Prior Year Adopted Revenue Schedule

North Bergen Municipal Utilities Authority

| FY 2021 Adopted Budget | | | | | | | |
|---|----------------------|---------------------|-------------|-------------|-------------|-------------|----------------------|
| | Waste Water | Solid Waste | N/A | N/A | N/A | N/A | Total All Operations |
| OPERATING REVENUES | | | | | | | |
| <i>Service Charges</i> | | | | | | | |
| Residential | 15,300,000 | | | | | | \$ 15,300,000 |
| Business/Commercial | | | | | | | - |
| Industrial | | | | | | | - |
| Intergovernmental | | 248,088 | | | | | 248,088 |
| Other | | | | | | | - |
| Total Service Charges | 15,300,000 | 248,088 | - | - | - | - | 15,548,088 |
| <i>Connection Fees</i> | | | | | | | |
| Residential | 700,000 | | | | | | 700,000 |
| Business/Commercial | | | | | | | - |
| Industrial | | | | | | | - |
| Intergovernmental | | | | | | | - |
| Other | | | | | | | - |
| Total Connection Fees | 700,000 | - | - | - | - | - | 700,000 |
| <i>Parking Fees</i> | | | | | | | |
| Meters | | | | | | | - |
| Permits | | | | | | | - |
| Fines/Penalties | | | | | | | - |
| Other | | | | | | | - |
| Total Parking Fees | - | - | - | - | - | - | - |
| <i>Other Operating Revenues (List)</i> | | | | | | | |
| Interest on Delinquent Accounts | 210,000 | | | | | | 210,000 |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Total Other Revenue | 210,000 | - | - | - | - | - | 210,000 |
| Total Operating Revenues | 16,210,000 | 248,088 | - | - | - | - | 16,458,088 |
| NON-OPERATING REVENUES | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | |
| Recycling Grant | | 76,000 | | | | | 76,000 |
| NB Township Debt Service | 128,729 | | | | | | 128,729 |
| NB Township Contribution | | 7,299,076 | | | | | 7,299,076 |
| Recycling Reserves | | 100,600 | | | | | 100,600 |
| Truck Auction | | 17,757 | | | | | 17,757 |
| Other Trash Pickup | | 3,000 | | | | | 3,000 |
| Other Non-Operating Revenues | 128,729 | 7,496,433 | - | - | - | - | 7,625,162 |
| <i>Interest on Investments & Deposits</i> | | | | | | | |
| Interest Earned | 500,000 | | | | | | 500,000 |
| Penalties | | | | | | | - |
| Other | | | | | | | - |
| Total Interest | 500,000 | - | - | - | - | - | 500,000 |
| Total Non-Operating Revenues | 628,729 | 7,496,433 | - | - | - | - | 8,125,162 |
| TOTAL ANTICIPATED REVENUES | \$ 16,838,729 | \$ 7,744,521 | \$ - | \$ - | \$ - | \$ - | \$ 24,583,250 |

Appropriations Schedule

North Bergen Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

| | FY 2022 Proposed Budget | | | | | | FY 2021 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|-------------------------|--------------|------|------|------|------|-------------------------|--|---|
| | Waste Water | Solid Waste | N/A | N/A | N/A | N/A | Total All Operations | Total All Operations | All Operations |
| OPERATING APPROPRIATIONS | | | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | | | |
| Salary & Wages | \$ 835,000 | \$ 292,000 | | | | | \$ 1,127,000 | \$ 1,106,480 | \$ 20,520 1.9% |
| Fringe Benefits | 584,500 | 506,000 | | | | | 1,090,500 | 1,053,000 | 37,500 3.6% |
| Total Administration - Personnel | 1,419,500 | 798,000 | - | - | - | - | 2,217,500 | 2,159,480 | 58,020 2.7% |
| <i>Administration - Other (List)</i> | | | | | | | | | |
| Type in Description | 1,179,800 | 363,900 | | | | | 1,543,700 | 1,415,600 | 128,100 9.0% |
| Type in Description | | | | | | | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | #DIV/0! |
| Miscellaneous Administration* | | | | | | | - | - | #DIV/0! |
| Total Administration - Other | 1,179,800 | 363,900 | - | - | - | - | 1,543,700 | 1,415,600 | 128,100 9.0% |
| Total Administration | 2,599,300 | 1,161,900 | - | - | - | - | 3,761,200 | 3,575,080 | 186,120 5.2% |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | | | |
| Salary & Wages | 1,200,000 | 2,113,000 | | | | | 3,313,000 | 3,467,601 | (154,601) -4.5% |
| Fringe Benefits | 1,196,000 | 1,070,000 | | | | | 2,266,000 | 2,204,000 | 62,000 2.8% |
| Total COPS - Personnel | 2,396,000 | 3,183,000 | - | - | - | - | 5,579,000 | 5,671,601 | (92,601) -1.6% |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | | | |
| Type in Description | 8,593,440 | 3,565,700 | | | | | 12,159,140 | 11,694,481 | 464,659 4.0% |
| Type in Description | | | | | | | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | #DIV/0! |
| Miscellaneous COPS* | | | | | | | - | - | #DIV/0! |
| Total COPS - Other | 8,593,440 | 3,565,700 | - | - | - | - | 12,159,140 | 11,694,481 | 464,659 4.0% |
| Total Cost of Providing Services | 10,989,440 | 6,748,700 | - | - | - | - | 17,738,140 | 17,366,082 | 372,058 2.1% |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 3,664,516 | 177,967 | - | - | - | - | 3,842,483 | 3,279,029 | 563,454 17.2% |
| Total Operating Appropriations | 17,253,256 | 8,088,567 | - | - | - | - | 25,341,823 | 24,220,191 | 1,121,632 4.6% |
| NON-OPERATING APPROPRIATIONS | | | | | | | | | |
| Total Interest Payments on Debt | 782,196 | 8,733 | - | - | - | - | 790,929 | 731,493 | 59,436 8.1% |
| Operations & Maintenance Reserve | | | | | | | - | - | #DIV/0! |
| Renewal & Replacement Reserve | | | | | | | - | - | #DIV/0! |
| Municipality/County Appropriation | 570,000 | | | | | | 570,000 | 570,000 | - 0.0% |
| Other Reserves | | | | | | | - | - | #DIV/0! |
| Total Non-Operating Appropriations | 1,352,196 | 8,733 | - | - | - | - | 1,360,929 | 1,301,493 | 59,436 4.6% |
| TOTAL APPROPRIATIONS | 18,605,452 | 8,097,300 | - | - | - | - | 26,702,752 | 25,521,684 | 1,181,068 4.6% |
| ACCUMULATED DEFICIT | | | | | | | | | #DIV/0! |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 18,605,452 | 8,097,300 | - | - | - | - | 26,702,752 | 25,521,684 | 1,181,068 4.6% |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | | | |
| Municipality/County Appropriation | 570,000 | | - | - | - | - | 570,000 | 570,000 | - 0.0% |
| Other | 566,063 | | | | | | 566,063 | 368,434 | 197,629 53.6% |
| Total Unrestricted Net Position Utilized | 1,136,063 | | - | - | - | - | 1,136,063 | 938,434 | 197,629 21.1% |
| TOTAL NET APPROPRIATIONS | \$ 17,469,389 | \$ 8,097,300 | \$ - | \$ - | \$ - | \$ - | \$ 25,566,689 | \$ 24,583,250 | \$ 983,439 4.0% |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

| | | | | | | | |
|--------------------------------------|---------------|---------------|------|------|------|------|-----------------|
| 5% of Total Operating Appropriations | \$ 862,662.80 | \$ 404,428.35 | \$ - | \$ - | \$ - | \$ - | \$ 1,267,091.15 |
|--------------------------------------|---------------|---------------|------|------|------|------|-----------------|

Prior Year Adopted Appropriations Schedule

North Bergen Municipal Utilities Authority

FY 2021 Adopted Budget

| | Waste Water | Solid Waste | N/A | N/A | N/A | N/A | Total All Operations |
|--|----------------------|---------------------|-------------|-------------|-------------|-------------|----------------------|
| OPERATING APPROPRIATIONS | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | |
| Salary & Wages | \$ 799,680 | \$ 306,800 | | | | | \$ 1,106,480 |
| Fringe Benefits | 599,000 | 454,000 | | | | | 1,053,000 |
| Total Administration - Personnel | 1,398,680 | 760,800 | - | - | - | - | 2,159,480 |
| <i>Administration - Other (List)</i> | | | | | | | |
| Type In Description | 1,094,800 | 320,800 | | | | | 1,415,600 |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Miscellaneous Administration* | | | | | | | - |
| Total Administration - Other | 1,094,800 | 320,800 | - | - | - | - | 1,415,600 |
| Total Administration | 2,493,480 | 1,081,600 | - | - | - | - | 3,575,080 |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | |
| Salary & Wages | 1,396,380 | 2,071,221 | | | | | 3,467,601 |
| Fringe Benefits | 1,138,000 | 1,066,000 | | | | | 2,204,000 |
| Total COPS - Personnel | 2,534,380 | 3,137,221 | - | - | - | - | 5,671,601 |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | |
| Type In Description | 8,289,310 | 3,405,171 | | | | | 11,694,481 |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Miscellaneous COPS* | | | | | | | - |
| Total COPS - Other | 8,289,310 | 3,405,171 | - | - | - | - | 11,694,481 |
| Total Cost of Providing Services | 10,823,690 | 6,542,392 | - | - | - | - | 17,366,082 |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 3,167,650 | 111,379 | - | - | - | - | 3,279,029 |
| Total Operating Appropriations | 16,484,820 | 7,735,371 | - | - | - | - | 24,220,191 |
| NON-OPERATING APPROPRIATIONS | | | | | | | |
| Total Interest Payments on Debt | 722,343 | 9,150 | - | - | - | - | 731,493 |
| Operations & Maintenance Reserve | | | | | | | - |
| Renewal & Replacement Reserve | | | | | | | - |
| Municipality/County Appropriation | 570,000 | | | | | | 570,000 |
| Other Reserves | | | | | | | - |
| Total Non-Operating Appropriations | 1,292,343 | 9,150 | - | - | - | - | 1,301,493 |
| TOTAL APPROPRIATIONS | 17,777,163 | 7,744,521 | - | - | - | - | 25,521,684 |
| ACCUMULATED DEFICIT | | | | | | | |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 17,777,163 | 7,744,521 | - | - | - | - | 25,521,684 |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | |
| Municipality/County Appropriation | 570,000 | | - | - | - | - | 570,000 |
| Other | 368,434 | | | | | | 368,434 |
| Total Unrestricted Net Position Utilized | 938,434 | | - | - | - | - | 938,434 |
| TOTAL NET APPROPRIATIONS | \$ 16,838,729 | \$ 7,744,521 | \$ - | \$ - | \$ - | \$ - | \$ 24,583,250 |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 824,241.00 \$ 386,768.55 \$ - \$ - \$ - \$ - \$ 1,211,009.55

Debt Service Schedule - Principal

North Bergen Municipal Utilities Authority

If Authority has no debt X this box

| | Adopted Budget Year 2021 | Proposed Budget Year 2022 | Fiscal Year Ending in | | | | | Thereafter | Total Principal Outstanding |
|--------------------------------|-----------------------------|---------------------------------|-----------------------|--------------|--------------|--------------|--------------|---------------|--------------------------------|
| | | | 2023 | 2024 | 2025 | 2026 | 2027 | | |
| Waste Water | | | | | | | | | |
| Sewer Revenue Bonds/2003 | \$ 476,199 | \$ 450,342 | \$ 472,570 | \$ 446,440 | \$ 424,110 | \$ 398,510 | \$ 378,573 | \$ 2,129,850 | \$ 4,700,395 |
| NJEIT/2010/2014/ARRA/WTP P1 | 424,676 | 442,676 | 440,676 | 426,676 | 322,676 | 322,676 | 327,677 | 1,540,655 | 3,823,712 |
| NJEIT/2007/2013/PWSC | 2,266,775 | 2,310,416 | 2,336,777 | 2,374,551 | 2,241,823 | 2,445,734 | 2,467,684 | 840,000 | 15,016,985 |
| NJEIT/2021/WTP P2 | | 461,082 | 466,082 | 466,082 | 471,082 | 471,082 | 476,082 | 11,639,892 | 14,451,384 |
| Total Principal | 3,167,650 | 3,664,516 | 3,716,105 | 3,713,749 | 3,459,691 | 3,638,002 | 3,650,016 | 16,150,397 | 37,992,476 |
| Solid Waste | | | | | | | | | |
| 2 Trucks/2016 | 31,341 | | | | | | | | |
| 2 Trucks/2019 | 80,038 | 82,190 | 84,401 | 86,672 | | | | | 253,263 |
| 2 Trucks/2022 | | 95,777 | 92,802 | 93,999 | 95,212 | 96,440 | | | 474,230 |
| Type in Issue Name | | | | | | | | | |
| Total Principal | 111,379 | 177,967 | 177,203 | 180,671 | 95,212 | 96,440 | | | 727,493 |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | | | | | | | | | |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | | | | | | | | | |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | | | | | | | | | |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | | | | | | | | | |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | | | | | | | | | |
| TOTAL PRINCIPAL ALL OPERATIONS | \$ 3,279,029 | \$ 3,842,483 | \$ 3,893,308 | \$ 3,894,420 | \$ 3,554,903 | \$ 3,794,442 | \$ 3,650,016 | \$ 16,150,397 | \$ 38,719,969 |

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

| | | | |
|---------------------|---------|-------|-------------------|
| Bond Rating | Moody's | Fitch | Standard & Poor's |
| Year of Last Rating | | | |

Debt Service Schedule - Interest

North Bergen Municipal Utilities Authority

If Authority has no debt X this box

☐

| | Adopted Budget Year 2021 | Proposed Budget Year 2022 | Fiscal Year Ending in | | | | | Total Interest Payments Outstanding |
|---------------------------------|-----------------------------|---------------------------------|-----------------------|------------|------------|------------|------------|---|
| | | | 2023 | 2024 | 2025 | 2026 | 2027 | Thereafter |
| <i>Waste Water</i> | | | | | | | | |
| Sewer Revenue Bonds/2008 | \$ 423,801 | \$ 449,658 | \$ 527,430 | \$ 553,560 | \$ 580,980 | \$ 601,490 | \$ 625,426 | \$ 4,870,150 |
| NJEIT 2010/2014/ARFA/Pr Forgive | 57,605 | 49,675 | 41,255 | 32,635 | 24,525 | 22,125 | 19,725 | 62,575 |
| NJEIT/2007/2013/PVSC | 240,937 | 209,288 | 175,887 | 145,663 | 112,163 | 78,112 | 42,338 | 22,050 |
| NJEIT/2021/WTP P2 | | 73,575 | 71,075 | 68,325 | 65,575 | 62,575 | 59,575 | 652,548 |
| Total Interest Payments | 722,343 | 782,196 | 815,647 | 800,183 | 783,243 | 764,302 | 748,064 | 5,607,323 |
| <i>Solid Waste</i> | | | | | | | | |
| 2 Trucks/2016 | 184 | | | | | | | |
| 2 Trucks/2019 | 8,966 | 6,813 | 4,602 | 2,331 | | | | 13,746 |
| 2 Trucks/2022 | | 1,920 | 4,882 | 3,685 | 2,472 | 1,244 | | 14,203 |
| Type in Issue Name | | | | | | | | |
| Total Interest Payments | 9,150 | 8,733 | 9,484 | 6,016 | 2,472 | 1,244 | | 27,949 |
| N/A | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Total Interest Payments | | | | | | | | |
| N/A | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Total Interest Payments | | | | | | | | |
| N/A | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Total Interest Payments | | | | | | | | |
| N/A | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Total Interest Payments | | | | | | | | |
| TOTAL INTEREST ALL OPERATIONS | \$ 731,493 | \$ 790,929 | \$ 825,131 | \$ 806,199 | \$ 785,715 | \$ 765,546 | \$ 748,064 | \$ 5,607,323 |
| | | | | | | | | \$ 10,328,907 |

Net Position Reconciliation

North Bergen Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

| | Waste Water | Solid Waste | N/A | N/A | N/A | N/A | Total All Operations |
|--|---------------|-----------------|------|------|------|------|----------------------|
| TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1) | \$ 38,234,675 | \$ (24,752,626) | | | | | \$ 13,482,049 |
| Less: Invested in Capital Assets, Net of Related Debt (1) | | | | | | | |
| Less: Restricted for Debt Service Reserve (1) | 41,564,159 | 413,152 | | | | | 41,977,311 |
| Less: Other Restricted Net Position (1) | | | | | | | - |
| Total Unrestricted Net Position (1) | (3,329,484) | (25,165,778) | | | | | (28,495,262) |
| Less: Designated for Non-Operating Improvements & Repairs | | | | | | | - |
| Less: Designated for Rate Stabilization | | | | | | | - |
| Less: Other Designated by Resolution | | | | | | | - |
| Plus: Accrued Unfunded Pension Liability (1) | 3,409,939 | 4,233,360 | | | | | 7,643,299 |
| Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1) | 21,545,831 | 23,872,255 | | | | | 45,418,086 |
| Plus: Estimated Income (Loss) on Current Year Operations (2) | (938,434) | | | | | | (938,434) |
| Plus: Other Adjustments (attach schedule) | | | | | | | - |
| UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET | 20,687,852 | 2,939,837 | | | | | 23,627,689 |
| Unrestricted Net Position Utilized to Balance Proposed Budget | 566,063 | | | | | | 566,063 |
| Unrestricted Net Position Utilized in Proposed Capital Budget | - | | | | | | - |
| Appropriation to Municipality/County (3) | 570,000 | | | | | | 570,000 |
| Total Unrestricted Net Position Utilized in Proposed Budget | 1,136,063 | | | | | | 1,136,063 |
| PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR | | | | | | | |
| Last Issued Audit Report (4) | \$ 19,551,789 | \$ 2,939,837 | \$ - | \$ - | \$ - | \$ - | \$ 22,491,626 |

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022
North Bergen
Municipal Utilities

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

North Bergen Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

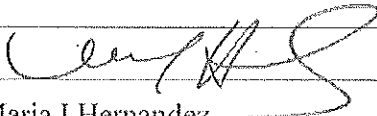
☒ enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the North Bergen Municipal Utilities Authority, on the 10th day of November, 2021.

OR

☐ enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

| | | | |
|----------------------|---|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Maria I Hernandez | | |
| Title: | Secretary | | |
| Address: | 6200 Tonnelle Ave North Bergen NJ 07047 | | |
| Phone Number: | 201-422-0100 | Fax Number: | 201-422-0755 |
| E-mail address | mhernandez@nbmua.com | | |

2022 CAPITAL BUDGET/PROGRAM MESSAGE

North Bergen Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Rate Increases Funding

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

North Bergen Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

| | | Funding Sources | | | | |
|-------------------------------|----------------------|------------------------------------|-------------------------------|--------------------|----------------|---------------|
| | Estimated Total Cost | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
| Waste Water | | | | | | |
| CSO Tanks | \$ 20,000,000 | | | \$ 20,000,000 | | |
| WTP Balance | 6,000,000 | | | 6,000,000 | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | 26,000,000 | - | - | 26,000,000 | - | - |
| Solid Waste | | | | | | |
| Trucks | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| TOTAL PROPOSED CAPITAL BUDGET | \$ 26,000,000 | \$ - | \$ - | \$ 26,000,000 | \$ - | \$ - |

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

North Bergen Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

| | Estimated Total Cost | Current Budget Year 2022 | 2023 | 2024 | 2025 | 2026 | 2027 |
|---------------------|-------------------------|-----------------------------|------|------|------------|------|------|
| Waste Water | | | | | | | |
| CSO Tanks | \$ 20,000,000 | \$ 20,000,000 | | | | | |
| WTP Balance | 6,000,000 | 6,000,000 | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | 26,000,000 | 26,000,000 | - | - | - | - | - |
| Solid Waste | | | | | | | |
| Trucks | 500,000 | - | | | \$ 500,000 | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | 500,000 | - | - | - | 500,000 | - | - |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| TOTAL | \$ 26,500,000 | \$ 26,000,000 | \$ - | \$ - | \$ 500,000 | \$ - | \$ - |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

North Bergen Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

| | Estimated Total Cost | Funding Sources | | | | |
|----------------------------|-------------------------|--|-------------------------------------|-----------------------|----------------|---------------|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
| <i>Waste Water</i> | | | | | | |
| CSO Tanks | \$ 20,000,000 | | | \$ 20,000,000 | | |
| WTP Balance | 6,000,000 | | | 6,000,000 | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | 26,000,000 | - | - | 26,000,000 | - | - |
| <i>Solid Waste</i> | | | | | | |
| Trucks | 500,000 | | | \$ 500,000 | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | 500,000 | - | - | 500,000 | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| TOTAL | \$ 26,500,000 | \$ - | \$ - | \$ 26,500,000 | \$ - | \$ - |
| Total 5 Year Plan per CB-4 | \$ 26,500,000 | | | | | |
| Balance check | | If amount is other than zero, verify that projects listed above match projects listed on CB-4. | | | | |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.