

*Authority Budget of:*

**ADOPTED COPY**

*North Bergen Municipal Utilities Authority*

**State Filing Year**

**2018**

**APPROVED COPY**

*For the Period:*

*January 1, 2018*

*to*

*December 31, 2018*

**[www.nbmua.com](http://www.nbmua.com)**

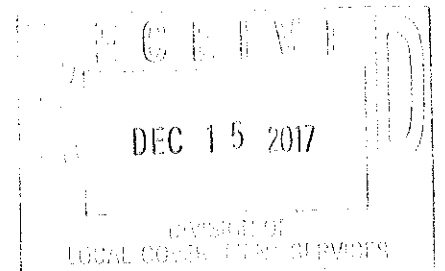
Authority Web Address

**Department Of**



**Community  
Affairs**

LOCAL GOVT SERVICES  
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*Division of Local Government Services*

# **2018 AUTHORITY BUDGET**

## **Certification Section**

2018

NBMUA

## AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 11/21/2017

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 12/20/2017

# 2018 PREPARER'S CERTIFICATION

## NBMUA

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Patricia Bartoli</i>		
Name:	Patricia Bartoli		
Title:	Chief Financial Officer		
Address:	6200 Tonnelle Avenue North Bergen, NJ 07047		
Phone Number:	201-422-0100	Fax Number:	201-422-0755
E-mail address	pbartoli@nbmua.com		

# 2018 APPROVAL CERTIFICATION

## NBMUA

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    January 1, 2018    **TO:**    December 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the North Bergen Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of November, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Patricia Bartoli</i>		
Name:	Patricia Bartoli		
Title:	Acting Secretary		
Address:	6200 Tonnelle Avenue North Bergen, NJ 07047		
Phone Number:	201-422-0100	Fax Number:	201-422-0755
E-mail address	pbartoli@nbmua.com		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	nbmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ X A description of the Authority's mission and responsibilities
- ☒ X Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☐ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ X Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ X The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ X Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ X Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ X The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ X A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Patricia Bartoli

Title of Officer Certifying compliance

Chief Financial Officer

Signature

Patricia Bartoli

3

# 2018 AUTHORITY BUDGET RESOLUTION

## North Bergen Municipal Utilities Authority

**FISCAL YEAR:**    **FROM:**    January 1, 2018    **TO:**    December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the North Bergen Municipal Utilities Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the North Bergen Municipal Utilities Authority at its open public meeting of November 8, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 23,808,978 , Total Appropriations, including any Accumulated Deficit if any, of \$ 26,009,027 and Total Unrestricted Net Position utilized of 2,200,049; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,700,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Bergen Municipal Utilities Authority, at an open public meeting held on November 8, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the North Bergen Municipal Utilities Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the North Bergen Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2017.

Patricia Barton  
(Secretary's Signature)

11/8/17  
(Date)

Governing Body  
Member:

Recorded Vote  
Aye            Nay            Abstain            Absent

### Municipal Utilities Authority

	Yes	No	Not Voting
Censullo	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Henriquez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DeSantis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lombardi	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Plazza	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Page C-5

REMOVE COVER TO RE-INK • USE IDEAL INK ONLY

# 2018 ADOPTION CERTIFICATION

## NBMUA

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    January 1, 2018    **TO:**    December 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the North Bergen Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13th day of, December, 2017.

Officer's Signature:	<i>Luise O'Neill</i>		
Name:	Luise O'Neill		
Title:	Secretary		
Address:	6200 Tonnelle Avenue North Bergen, NJ 07047		
Phone Number:	201-422-0100	Fax Number:	201-422-0755
E-mail address	loneill@nbmua.com		



# 2018 ADOPTED BUDGET RESOLUTION

## North Bergen Municipal Utilities Authority

**FISCAL YEAR:**    **FROM:**    January 1, 2018    **TO:**    December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the North Bergen Municipal Utilities Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the North Bergen Municipal Utilities Authority at its open public meeting of December 13, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 23,808,978, Total Appropriations, including any Accumulated Deficit, if any, of \$26,009,027 and Total Unrestricted Net Position utilized of \$2,200,049; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,700,000 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of North Bergen Municipal Utilities Authority, at an open public meeting held on December 13, 2017 that the Annual Budget and Capital Budget/Program of the North Bergen Municipal Utilities Authority for the fiscal year beginning, January 1, 2018 and, ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

*Guine O'Neill*  
(Secretary's Signature)

12/13/17  
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
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### Municipal Utilities Authority

	Yes	No	Not Voting
Censullo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henriquez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DeSantis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lombardi	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Plazza	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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**2018 AUTHORITY BUDGET**

**Narrative and Information Section**

# 2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

## NBMUA

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2018 TO: December 31, 2018

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

**The interest on debt has been reduced by 18% due to a few reasons. One issue has ended and another has been refinanced with a lower interest rate. The overall increase in operating appropriation is 2.9%. The decrease in solid waste admin fringe benefits and the increase in solid waste CPS fringe benefits is only due to a shift in where we charge certain employees to. The increase in waste water admin other is due to an expected engineering cost for a particular project.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

**Waste water connection fees has decreased due to the estimated projects that the NBMUA is aware of. This may increase with any new projects that apply during 2018. WW interest on delinquent accounts has increased in the past few years due to an increase in late payments. SW Recycling Grant has decreased by 50% due to a large paper company that has moved out of town. Interest on investments has been increasing in the past few years due to higher interest rates and a change in financial institutions.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

**Plans have been made to undertake a small capital project in 2018 while still under construction for the upgrade of the Woodcliff Treatment Plant.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

**Rate Stabilization and Balance the budget.**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

**The NBMUA will transfer \$450,000 to the municipality to help balance the budget.**

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**  
N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

**Attached is the rate structure for service charges and connection fees for 2017. The 2018 rates will be introduced in December and are currently in the developmental stage.**

# AUTHORITY CONTACT INFORMATION

## 2018

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	North Bergen Municipal Utilities Authority		
<b>Federal ID Number:</b>	22-2772011		
<b>Address:</b>	6200 Tonnelle Avenue		
<b>City, State, Zip:</b>	North Bergen	NJ	07047
<b>Phone: (ext.)</b>	201-422-0100	<b>Fax:</b>	201-422-0755

<b>Preparer's Name:</b>	Patricia Bartoli		
<b>Preparer's Address:</b>	6200 Tonnelle Avenue		
<b>City, State, Zip:</b>	North Bergen	NJ	07047
<b>Phone: (ext.)</b>	201-422-0100	<b>Fax:</b>	201-422-0755
<b>E-mail:</b>	pbartoli@nbmua.com		

<b>Chief Executive Officer:</b>	Frank Pestana		
<b>Phone: (ext.)</b>	201-422-0100	<b>Fax:</b>	201-422-0755
<b>E-mail:</b>	fpestana@nbmua.com		

<b>Chief Financial Officer:</b>	Patricia Bartoli		
<b>Phone: (ext.)</b>	201-422-0100	<b>Fax:</b>	201-422-0755
<b>E-mail:</b>	pbartoli@nbmua.com		

<b>Name of Auditor:</b>	Liz Shick		
<b>Name of Firm:</b>	Lerch, Vinci & Higgins		
<b>Address:</b>	17-17 Route 4		
<b>City, State, Zip:</b>	Fairlawn	NJ	07410
<b>Phone: (ext.)</b>	201-791-7100	<b>Fax:</b>	201-791-3035
<b>E-mail:</b>	lizshick@lvhcpa.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## NBMUA

**FISCAL YEAR: FROM:** January 1, 2018 **TO:** December 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 87
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: 3,776,362
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all employees.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use Yes
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No, only accrued time If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
NBMUA**

**FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2017 or 2018). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2018 to December 31, 2018 North Bergen Municipal Utilities Authority

Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Sal DeSantis	Chairman	1	X					3,000				3,000	NB BOE	Security	40	56,158	27,930	87,088
2 Richard Consilio	Vice-Chairman	1	X					2,500				2,500	None	Security/Aide	40/21	87,500	28,700	118,700
3 Frank Piazza	Board Member	1	X					2,500				2,500	NBBOE/NB Parks	Mechanic/Aide	40/15	107,433	40,300	150,233
4 Felix Henriquez	Board Member	1	X					2,500				2,500	HCT/NUST Assemb	Clerk	35	34,764	26,600	63,864
5 Joseph Lombardi	Board Member	1	X					2,500				2,500	NB BOE					
6 Frank Pestana	Executive Director	35		X				166,464		45,480		211,944	Gutt/Enew/NBZO/JIF	Lic Oper/Bd Mem	10.5	29,520		241,464
7 Patricia Bartoli	Chief Financial Off	35		X				142,800		10,700		153,500	NB Planning Bd	Bd Member	1	1,600		160,100
8 Christopher Planese	Special Projects	10			X			47,462		3,381		50,843	NB Twpshp/NH Fire	MunAdmin/BdM	35/1	208,612	14,525	273,980
9 Kishor Dalal	Licensed Operator	40				X		104,440		5,000		117,240	None					117,240
10												0						0
11												0						0
12												0						0
13												0						0
14												0						0
15												0						0
Total:											\$ 474,166	\$ 67,361	\$ 551,527			\$ 525,587	\$ 138,055	\$ 1,215,169

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

North Bergen Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

no	Yes or No
no	Yes or No

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Page N-5

# Schedule of Accumulated Liability for Compensated Absences

North Bergen Municipal Utilities Authority

For the Period

January 1, 2018

to

December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

☒

Legal Basis for Benefit  
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Administration	1197.5	\$ 135,332			
Solid Waste	1347	143,030			
Waste Water	238.75	46,447			
Total liability for accumulated compensated absences at beginning of current year		\$ 324,809			

The total Amount Should agree to most recently issued audit report for the Authority

## Schedule of Shared Service Agreements

For the Period	North Bergen Municipal Utilities Authority	to	January 1, 2018
----------------	--	----	-----------------

December 31, 2018

**Enter the shared-service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.**

[illegible]

**If No Shared Services X this Box**

X

# **2018 AUTHORITY BUDGET**

## **Financial Schedules Section**

# SUMMARY

For the Period  
January 1, 2018  
North Bergen Municipal Utilities Authority  
to  
December 31, 2018

	<i><b>FY 2018 Proposed Budget</b></i>						<i><b>FY 2017 Adopted Budget</b></i>	<i><b>\$ Increase (Decrease) Proposed vs. Adopted</b></i>	<i><b>% Increase (Decrease) Proposed vs. Adopted</b></i>
	Waste Water	Solid Waste	N/A	N/A	N/A	N/A			
	Total All Operations	Total All Operations							
<b>REVENUES</b>									
Total Operating Revenues	\$ 16,100,000	\$ 233,778	\$ -	\$ -	\$ -	\$ -	\$ 16,589,194	\$ (255,416)	-1.5%
Total Non-Operating Revenues	502,679	6,972,521	-	-	-	-	7,021,658	453,542	6.5%
Total Anticipated Revenues	16,602,679	7,206,299	-	-	-	-	23,610,852	198,126	0.8%
<b>APPROPRIATIONS</b>									
Total Administration	2,468,882	926,914	-	-	-	-	3,144,778	251,018	8.0%
Total Cost of Providing Services	9,538,331	6,123,433	-	-	-	-	15,333,327	328,437	2.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	5,680,087	139,867	-	-	-	-	5,696,136	123,818	2.2%
Total Operating Appropriations	17,687,300	7,190,214	-	-	-	-	24,174,241	703,273	2.9%
Total Interest Payments on Debt	665,428	16,085	-	-	-	-	837,947	(156,434)	-18.7%
Total Other Non-Operating Appropriations	450,000	-	-	-	-	-	450,000	-	0.0%
Total Non-Operating Appropriations	1,115,428	16,085	-	-	-	-	1,287,947	(156,434)	-12.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	18,802,728	7,206,299	-	-	-	-	25,462,188	546,839	2.1%
Less: Total Unrestricted Net Position Utilized	2,200,049	-	-	-	-	-	1,851,336	348,713	18.8%
Net Total Appropriations	16,602,679	7,206,299	-	-	-	-	23,610,852	198,126	0.8%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

# Revenue Schedule

North Bergen Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget							FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Waste Water	Solid Waste	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
Service Charges									
Residential	15,000,000						\$ 15,000,000	\$ -	0.0%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental		233,778					233,778	229,194	2.0%
Other							-	-	#DIV/0!
Total Service Charges	15,000,000	233,778	-	-	-	-	15,233,778	15,229,194	4,584
Connection Fees									
Residential	700,000						700,000	1,000,000	(300,000)
Business/Commercial							-	-	-30.0%
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	700,000	-	-	-	-	-	700,000	1,000,000	(300,000)
Parking Fees									
Meters							-	-	-30.0%
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)									
Interest on Delinquent Accounts	400,000						400,000	360,000	40,000
Type In (Grant, Other Rev)							-	-	11.1%
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	400,000	-	-	-	-	-	400,000	360,000	40,000
Total Operating Revenues	16,100,000	233,778	-	-	-	-	16,333,778	16,589,194	40,000
NON-OPERATING REVENUES									
Other Non-Operating Revenues (List)									
Recycling Grant/DEP		87,000					87,000	176,100	(89,100)
NB Township/Debt Service	132,679						132,679	135,068	(2,389)
NB Township Contribution		6,763,100					6,763,100	6,630,490	132,610
Recycling Reserves		86,421					86,421	-	86,421
Recycling Scrap		36,000					36,000	-	36,000
Type In							-	-	-
Total Other Non-Operating Revenue	132,679	6,972,521	-	-	-	-	7,105,200	6,941,658	163,542
Interest on Investments & Deposits (List)									
Interest Earned	370,000						370,000	80,000	290,000
Penalties							-	-	-
Other							-	-	-
Total Interest	370,000	-	-	-	-	-	370,000	80,000	290,000
Total Non-Operating Revenues	502,679	6,972,521	-	-	-	-	7,475,200	7,021,658	453,542
TOTAL ANTICIPATED REVENUES	\$ 16,602,679	\$ 7,206,299	\$ -	\$ -	\$ -	\$ -	\$ 23,808,978	\$ 23,610,852	\$ 198,126

# Prior Year Adopted Revenue Schedule

## North Bergen Municipal Utilities Authority

### FY 2017 Adopted Budget

	Waste Water	Solid Waste	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	15,000,000						\$ 15,000,000
Business/Commercial							-
Industrial							-
Intergovernmental		229,194					229,194
Other							-
Total Service Charges	15,000,000	229,194	-	-	-	-	15,229,194
<i>Connection Fees</i>							
Residential	1,000,000						1,000,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	1,000,000	-	-	-	-	-	1,000,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Interest on Delinquent Accounts	360,000						360,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	360,000	-	-	-	-	-	360,000
Total Operating Revenues	16,360,000	229,194	-	-	-	-	16,589,194
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Recycling Grant/DEP		176,100					176,100
NB Township/Debt Service	135,068						135,068
NB Township Contribution		6,630,490					6,630,490
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	135,068	6,806,590	-	-	-	-	6,941,658
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	80,000						80,000
Penalties							-
Other							-
Total Interest	80,000	-	-	-	-	-	80,000
Total Non-Operating Revenues	215,068	6,806,590	-	-	-	-	7,021,658
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 16,575,068</b>	<b>\$ 7,035,784</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,610,852</b>



# Appropriations Schedule

North Bergen Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Waste Water	Solid Waste	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 732,582	\$ 275,852				\$ 1,008,434	\$ 986,050	\$ 22,384	2.3%
Fringe Benefits	439,500	343,000				782,500	857,828	(75,328)	-8.8%
Total Administration - Personnel	1,172,082	618,852	-	-	-	1,790,934	1,843,878	(52,944)	-2.9%
<i>Administration - Other (List)</i>									
Type in Description	1,296,800	308,062				1,604,862	1,300,900	303,962	23.4%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	1,296,800	308,062	-	-	-	1,604,862	1,300,900	303,962	23.4%
Total Administration	2,468,882	926,914	-	-	-	3,395,796	3,144,778	251,018	8.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	1,343,250	1,861,240				3,204,490	3,154,440	50,050	1.6%
Fringe Benefits	1,139,920	1,182,469				2,322,389	2,040,100	282,289	13.8%
Total COPS - Personnel	2,483,170	3,043,709	-	-	-	5,526,879	5,194,540	332,339	6.4%
<i>Cost of Providing Services - Other (List)</i>									
Type in Description	7,055,161	3,079,724				10,134,885	10,138,787	(3,902)	0.0%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	7,055,161	3,079,724	-	-	-	10,134,885	10,138,787	(3,902)	0.0%
Total Cost of Providing Services	9,538,331	6,123,433	-	-	-	15,661,764	15,333,327	328,437	2.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	5,680,087	139,867	-	-	-	5,819,954	5,696,136	123,818	2.2%
Total Operating Appropriations	17,687,300	7,190,214	-	-	-	24,877,514	24,174,241	703,273	2.9%
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	665,428	16,085	-	-	-	681,513	837,947	(156,434)	-18.7%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation	450,000					450,000	450,000	-	0.0%
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,115,428	16,085	-	-	-	1,131,513	1,287,947	(156,434)	-12.1%
<b>TOTAL APPROPRIATIONS</b>	18,802,728	7,206,299	-	-	-	26,009,027	25,462,188	546,839	2.1%
<b>ACCUMULATED DEFICIT</b>									
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	18,802,728	7,206,299	-	-	-	26,009,027	25,462,188	546,839	2.1%
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation	450,000	-	-	-	-	450,000	450,000	-	0.0%
Other	1,750,049					1,750,049	1,401,336	348,713	24.9%
Total Unrestricted Net Position Utilized	2,200,049	-	-	-	-	2,200,049	1,851,336	348,713	18.8%
<b>TOTAL NET APPROPRIATIONS</b>	\$ 16,602,679	\$ 7,206,299	\$ -	\$ -	\$ -	\$ 23,808,978	\$ 23,610,852	\$ 198,126	0.8%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 884,365.00 \$ 359,510.70 \$ - \$ - \$ - \$ - \$ - #####

# Prior Year Adopted Appropriations Schedule

## North Bergen Municipal Utilities Authority

### FY 2017 Adopted Budget

	Waste Water	Solid Waste	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 715,610	\$ 270,440					\$ 986,050
Fringe Benefits	392,600	465,228					857,828
Total Administration - Personnel	1,108,210	735,668	-	-	-	-	1,843,878
<i>Administration - Other (List)</i>							
Admin Other	1,019,800	281,100					1,300,900
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	1,019,800	281,100	-	-	-	-	1,300,900
Total Administration	2,128,010	1,016,768	-	-	-	-	3,144,778
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,329,700	1,824,740					3,154,440
Fringe Benefits	1,078,100	962,000					2,040,100
Total COPS - Personnel	2,407,800	2,786,740	-	-	-	-	5,194,540
<i>Cost of Providing Services - Other (List)</i>							
COPS Other	7,076,540	3,062,247					10,138,787
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	7,076,540	3,062,247	-	-	-	-	10,138,787
Total Cost of Providing Services	9,484,340	5,848,987	-	-	-	-	15,333,327
Total Principal Payments on Debt Service in Lieu of Depreciation	5,547,331	148,805	-	-	-	-	5,696,136
Total Operating Appropriations	17,159,681	7,014,560	-	-	-	-	24,174,241
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	816,723	21,224	-	-	-	-	837,947
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	450,000						450,000
Other Reserves							-
Total Non-Operating Appropriations	1,266,723	21,224	-	-	-	-	1,287,947
<b>TOTAL APPROPRIATIONS</b>	18,426,404	7,035,784	-	-	-	-	25,462,188
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	18,426,404	7,035,784	-	-	-	-	25,462,188
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	450,000	-	-	-	-	-	450,000
Other	1,401,336						1,401,336
Total Unrestricted Net Position Utilized	1,851,336	-	-	-	-	-	1,851,336
<b>TOTAL NET APPROPRIATIONS</b>	\$ 16,575,068	\$ 7,035,784	\$ -	\$ -	\$ -	\$ -	\$ 23,610,852

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 857,984.05	\$ 350,728.00	\$ -	\$ -	\$ -	\$ -	\$ 1,208,712.05
--------------------------------------	---------------	---------------	------	------	------	------	-----------------

# Debt Service Schedule - Principal

North Bergen Municipal Utilities Authority

If Authority has no debt X this box

	Adopted Budget Year 2017	Proposed Budget Year 2018	Fiscal Year Ending in					Thereafter	Total Principal Outstanding
			2019	2020	2021	2022	2023		
<b>Waste Water</b>									
Sewer Revenue Bonds/2013/2008	\$ 2,710,000	\$ 2,810,000	\$ 2,925,000	\$ 499,419	\$ 476,199	\$ 450,342	\$ 472,570	\$ 3,777,483	\$ 11,411,013
NJEIT/2010/2014/ARRA/Pr Forgive	402,676	407,676	417,676	422,676	432,676	442,676	440,676	2,940,360	5,504,416
NJEIT/2007/2013/PVSC	2,172,323	2,196,413	2,218,230	2,252,960	2,266,775	2,310,416	2,336,777	10,529,792	24,111,363
NJEIT/1998/1999/CSO	262,332	265,998	24,120						290,118
Total Principal	5,547,331	5,680,087	5,585,026	3,175,055	3,175,650	3,203,434	3,250,023	17,247,635	41,316,910
<b>Solid Waste</b>									
Sanitation Garage	50,016	52,642	55,406	58,315					166,363
1 Truck	13,985								-
2 Trucks/2016	84,804	87,225	89,716	92,227	31,341				300,509
Type in Issue Name									
Total Principal	148,805	139,867	145,122	150,542	31,341	-	-	-	466,872
N/A									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	\$ 5,696,136	\$ 5,819,954	\$ 5,730,148	\$ 3,325,597	\$ 3,206,991	\$ 3,203,434	\$ 3,250,023	\$ 17,247,635	\$ 41,783,782

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating			

## Debt Service Schedule - Interest

North Bergen Municipal Utilities Authority

**If Authority has no debt X this box**

	Fiscal Year Ending in							Total Interest Payments Outstanding
	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	
Waste Water								
Sewer Revenue Bonds/2013/2008	\$ 367,050	\$	146,250 \$	395,581 \$	423,801 \$	527,430 \$	7,232,517 \$	9,433,887 \$
NJEIT/2010/2014/ARRA/Pt Forgive	90,325	73,005	65,405	57,605	49,675	41,255	147,447	515,647
NJEIT/2007/2013/PVSC	343,988	289,338	265,738	240,937	209,288	175,887	400,325	1,898,801
NJEIT/1998/1999/CSO	15,360	855						9,090
Total Interest Payments	816,723	509,448	726,724	722,343	708,621	744,572	7,780,289	11,857,425
Solid Waste								
Sanitation Garage	11,360	5,970	3,062					17,766
1 Truck	92							-
2 Trucks/2016	9,772	4,860	2,298	184				14,693
Type in Issue Name								
Total Interest Payments	21,224	10,830	5,360	184	-	-	-	32,459
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 837,947	\$ 520,278	\$ 732,084	\$ 722,527	\$ 708,621	\$ 744,572	\$ 7,780,289	\$ 11,889,884

# Net Position Reconciliation

North Bergen Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

## FY 2018 Proposed Budget

	Waste Water	Solid Waste	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 43,413,916	\$ (7,374,836)					\$ 36,039,080
Less: Invested in Capital Assets, Net of Related Debt (1)	15,544,648	171,770					15,716,418
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	2,188,145						2,188,145
Total Unrestricted Net Position (1)	25,681,123	(7,546,606)					18,134,517
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,960,608	7,366,482					13,327,090
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,823,203	5,392,513					10,215,716
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	36,464,934	5,212,389					41,677,323
Unrestricted Net Position Utilized to Balance Proposed Budget	1,750,049						1,750,049
Unrestricted Net Position Utilized in Proposed Capital Budget							-
Appropriation to Municipality/County (3)	450,000						450,000
Total Unrestricted Net Position Utilized in Proposed Budget	2,200,049						2,200,049
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	\$ 34,264,885	\$ 5,212,389	\$ -	\$ -	\$ -	\$ -	\$ 39,477,274
<b>Last issued Audit Report (4)</b>							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018

North Bergen Municipal Utilities Authority

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## NBMUA

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the North Bergen Municipal Utilities Authority, on the 8th day of November, 2017.

OR

☐ It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:	<i>Patricia Bartoli</i>		
Name:	Patricia Bartoli		
Title:	Acting Secretary		
Address:	6200 Tonnelle Avenue North Bergen, NJ 07047		
Phone Number:	201-422-0100	Fax Number:	201-422-0755
E-mail address	pbartoli@nbmua.com		

# 2018 CAPITAL BUDGET/PROGRAM MESSAGE

## North Bergen Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The projected impact on the future rates will be modest due to the low interest funding of the NJEIT.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

*Add additional sheets if necessary.*



# Proposed Capital Budget

North Bergen Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
<i>Waste Water</i>						
CTP Controls/Generator	\$ 1,700,000				\$ 1,700,000	
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	1,700,000		-	-	1,700,000	-
<i>Solid Waste</i>						
Trucks	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 1,700,000</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,700,000</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## North Bergen Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
<b>Waste Water</b>							
CTP Controls/Generator	\$ 1,700,000	\$ 1,700,000					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	1,700,000	1,700,000	-	-	-	-	-
<b>Solid Waste</b>							
Trucks	480,000	-	\$ 480,000				
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	480,000	-	480,000	-	-	-	-
<b>N/A</b>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 2,180,000</b>	<b>\$ 1,700,000</b>	<b>\$ 480,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

# 5 Year Capital Improvement Plan Funding Sources

## North Bergen Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Waste Water</b>						
CTP Controls/Generator	\$ 1,700,000	\$ 1,700,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	1,700,000	-	-	1,700,000	-	-
<b>Solid Waste</b>						
Trucks	480,000	\$ 480,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	480,000	-	-	480,000	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	\$ 2,180,000	\$ -	\$ -	\$ 2,180,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 2,180,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.